Financial Information Forum
of Latin American and Caribbean Central Banks

IV Meeting
Madrid, 28 to 30 May, 2018

Meeting venue: Banco de España, Alcala Street 48, 28014 Madrid, Spain

PRELIMINARY AGENDA

1. **FinTech implications for data management**

   In recent years, new financial technologies have emerged transforming the financial ecosystem. This phenomenon is posing new challenges to central banks from different angles, including concept such as regulation and supervision, and risks surveillance. Data is at the heart of efforts towards a better understanding and approaches to FinTech implications, and as such, central banks are now asked to review related practices and developments to properly respond to new information needs and opportunities stemming from this phenomenon.

   In this Meeting, participants will discuss around some of the implications of said technological changes for data management, and will share latest experiences related to data generation, reporting, management and use to underpin regulation, monitoring and policy development. Some of the topics to be discussed include projects to use "alternative" data (like Big Data) and regulatory approaches that include information as a strategic element, among others.

2. **Promoting data harmonization in a new financial ecosystem**

   Data compilation and other process to ensure the quality and efficiency in data management require standardization and methodologies, ideally of international acknowledgement and application.

   In this Meeting, participants will discuss current developments and challenges for data harmonization in central banks, ranging from topics like IMF new data standards or others such as LEI (Legal Entity Identifier). Besides, participants will know more about the European projects -of a more regional nature- promoting a single financial reporting framework (e.g. Banking International Reporting Dictionary (BIRD) or European Reporting Framework (ERF)).

3. **Projects around data integration**

   Numerous efforts are being made at different central banks and other statistical authorities to integrate in a single hub all the information they collect and generate, and which typically are

managed in silos, with the ultimate objective of mitigating inefficiencies or gaps. Some key aspects to achieve this concern is the creation of unique data dictionaries (integrating metadata) and the integration of IT systems (using different inclusive solutions), among others.

In this Meeting, participants will discuss around trends on how the statistical function has been strengthened and reshaped aiming at greater efficiency and integration of the current model (creation of statistical committees, the figure of the Chief Data Officer, and others concepts such as data lake and data labs).

4. **Credit Registries and its recent developments**

Credit Registries (established by central banks to collect information on the risks of credit institutions) have traditionally been a fundamental tool for micro- and macroprudential issues in order to preserve financial stability. The Global Financial Crisis highlighted the need to improve the quality of the information used for risks surveillance in the financial system and as a result of this, it has been underlined that Credit Registries have granular and relevant data to achieve these objectives.

In this Meeting, participants will discuss about recent experiences and projects to establish a Credit Registry, its usage and other developments, as well as issues of the institutional framework that are relevant for a proper functioning of these important sources of financial information.

5. **Novelties related to data dissemination**

As a consequence of technological developments and new and greater users' data needs, the role of central banks in data dissemination continues to be fundamental to ensure information is provided in a timely, appropriate and safe way through the various available means to the different users.

In this Meeting, participants will discuss the progress made in terms of what, how, and to who the information is provided, with an emphasis on new technologies and users' needs. Participants will also discuss on mechanisms to ensure that said efforts meet the expectations of the different groups of users.