



The Incorporation of the Balance of Payments into the National Accounts: Some reflections

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In the **case of the Institute** is important to point out that we are mainly **users** of the **information** recorded in the Balance of Payments (BOP)

The BOP information included in whichever product of the System of National Accounts of Mexico (SNAM) is **easy to identify**

In such a way all time is maintained the consistency and coherence regard of the external transactions between SNAM and International Accounts

The Balance of Payments is incorporated into the SNAM through:

**Institutional Sectors;
Supply and Use Tables;
Good and Services Account**

**Some of the
main uses**



01

Current Account, of this is used the levels of import and export of goods;



02

Non-Factorial Services Data;



03

The freight and insurance data are used to CIF import valuation;



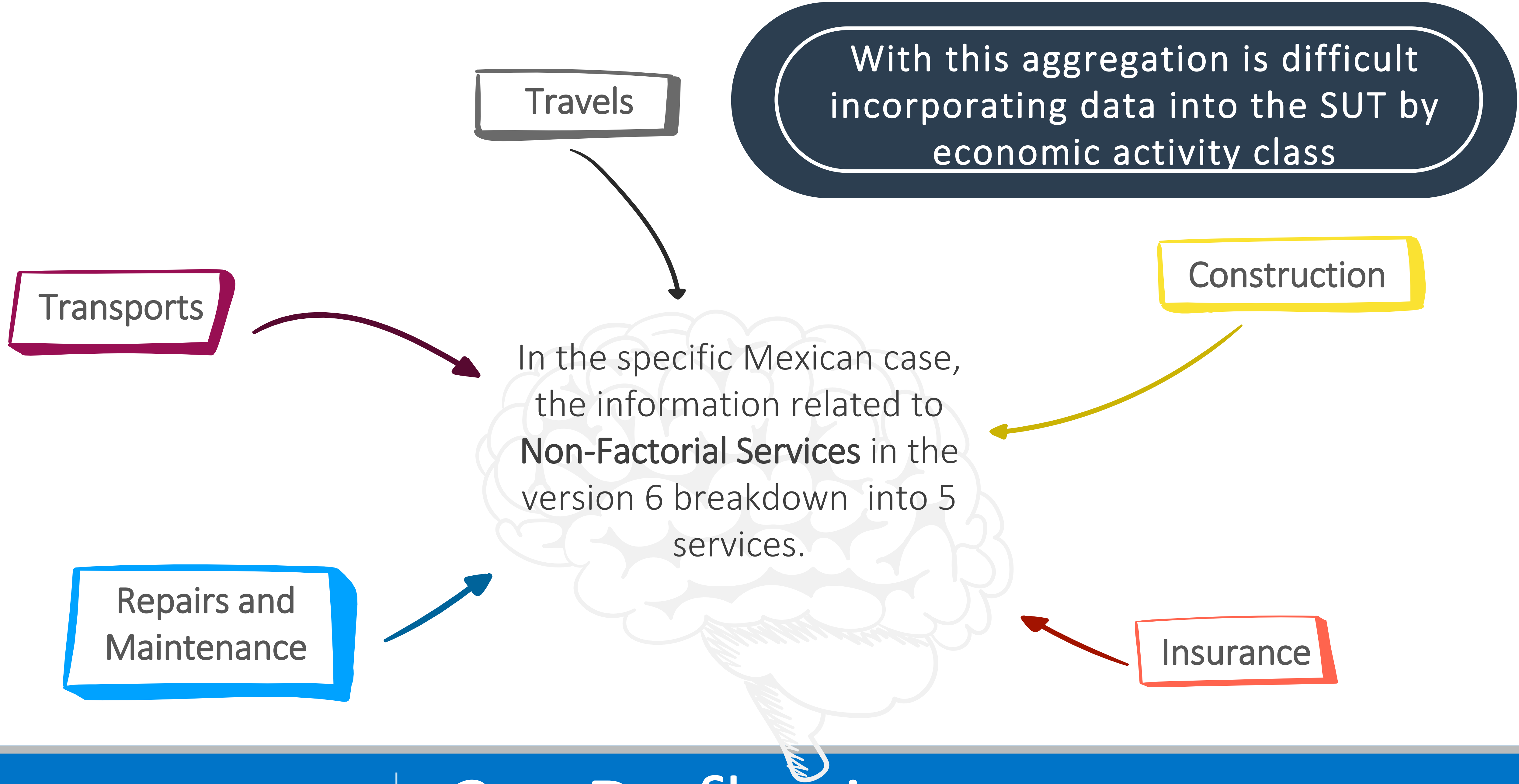
04

For the succession of Accounts in the SNAM is used the Primary Income and Secondary Income;



05

Likewise is used the Capital Account and Financial Account



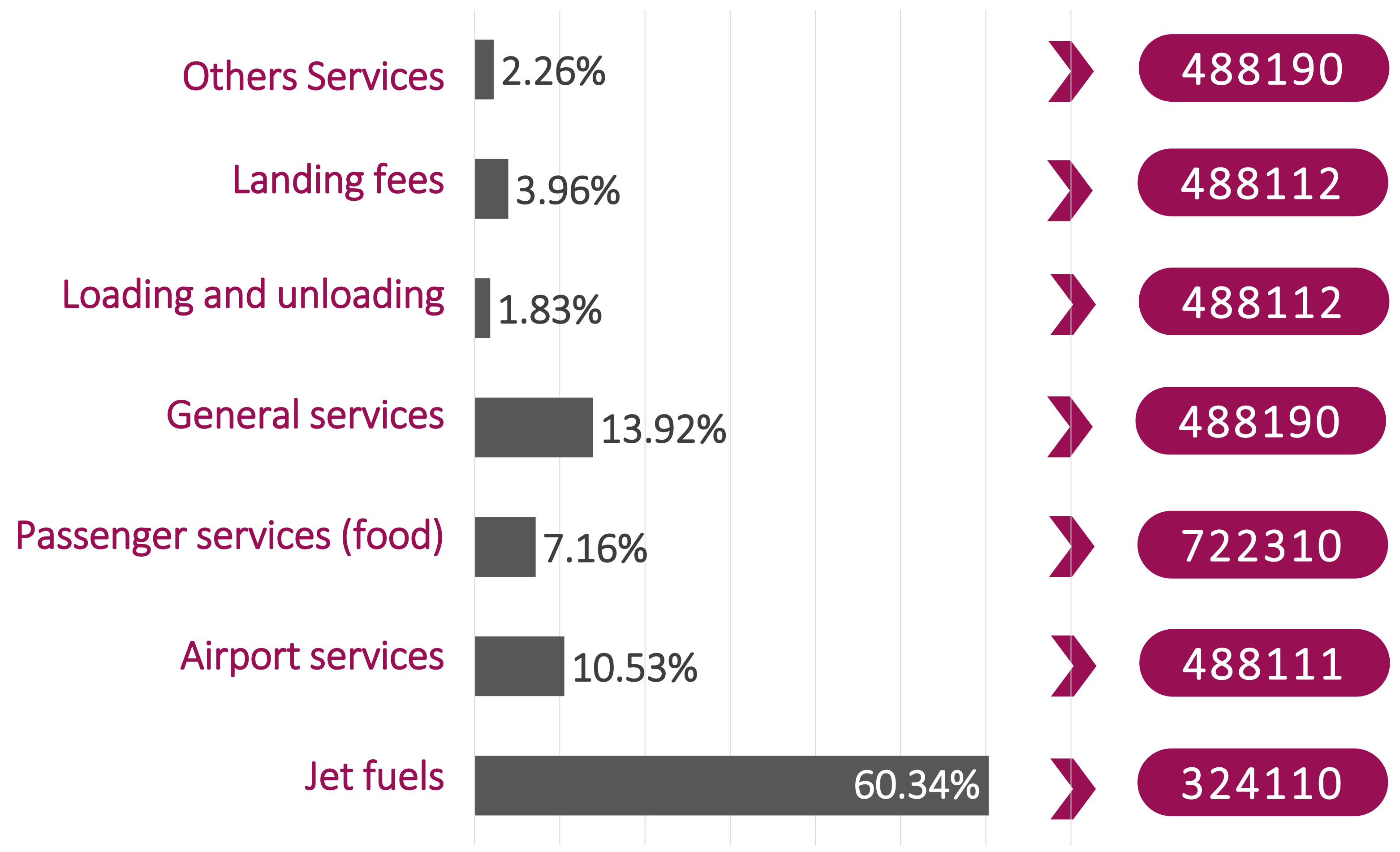
In particular to elaborate of the SUT, which are the support of the base year, it is required the major breakdown available of the different sources of information that are used.



In this sense, a broader breakdown of the Non-Factorial Services, would let a best allocation for economic activity (NAICS Class) and accuracy of the services used by their integration.

An example of breakdown proposal for one of the services, in the case of Transport, is:

Transport > Others



To let the best allocation of the economic activity class NAICS in where are carried out the services



In relation to the Financial derivatives, out of the organized markets, that is named as “Over the Counter” have no breakdown



In the Capital Account, more specifically in the Foreign direct investment, a breakdown in new investment and reinvestment would be useful. For example Investment and reinvestment in the automotive sector, aerospace, etc



Nowadays to count with a measure and breakdown of the Intellectual Property Products (IPP) would be suitable considering the impact that this concept has into the global economic activity



In the same sense, to count with the measurement of the Multinational enterprises from the point of view of Capital Account and your impact in the Current Account would support in the best measure of the transactions and flows between enterprises and affiliates

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