

# Barbados' Experience with FDI Statistics



***NKENGE LAWRENCE & SHAMIKA WALROND***

**RESEARCH AND ECONOMIC ANALYSIS DEPARTMENT  
CENTRAL BANK OF BARBADOS**

# Overview



- Introduction
- Sources of data
- Design of survey forms
- General profile of CDIS results
- Challenges in Compilation
- Future Plans

# Introduction



- FDI describes a situation where a resident in one economy has a significant degree of influence on the management of an enterprise in another economy
- Why is this information useful?
  - Assessment of external vulnerabilities of economies based on sources of their inward FDI and recipients of outward FDI

# Data Sources



- Data primarily collected from our annual BOP and IIP survey
- Due to lack of survey coverage and a less-than-perfect response rate, data collected through our survey is supplemented with information from the Bank's Exchange Control Department and daily FX flows from commercial banks

# Survey Design



- Here is what our survey form looks like:
  - [Bop Survey Form 8.xlsx](#)

# General profile of CDIS results

## Inward FDI at Dec 2013



Rank	Country	US\$ M	Share of Total (%)
1	Canada	1950.80	39.43
2	Trinidad and Tobago	849.48	17.17
3	Luxembourg	826.47	16.70
4	United Kingdom	467.08	9.44
5	United States	305.60	6.18

# General profile of CDIS results

## Outward FDI at Dec 2013



Rank	Country	US\$M	Share of Total (%)
1	The Bahamas	1128.68	33.72
2	Cayman Islands	625.64	18.69
3	United States	233.91	6.99
4	Norway	232.78	6.95
5	Trinidad and Tobago	205.10	6.13

# Challenges



- **Survey compliance is not mandatory**
- **Quality of data provided by enterprises**  
In the past some companies did not report negative reinvested earnings
- **Reliance on secondary sources of data**  
Capturing real estate data is challenging



# Future Plans



- Quarterly CDIS, IIP and BOP within the next 4 years
- Persuade authorities to implement legal framework within the next 2 years

THE END



**Thank you for your attention**