



# Payments in the time of Covid

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September 30, 2020



# Agenda

1. COVID-19 response from a payments and market infrastructure angle
2. Domestic payments infrastructure and COVID-19
3. Engagements in CBDC, fast payments and other initiatives



# Agenda

## 1. COVID-19 response from a payments and market infrastructure angle

- A. *Ingreso solidario*
- B. Repos/buying with/of private debt
- C. Credit-like collateral
- D. USD & TES NDF



# 1. COVID-19 response from a payments and market infrastructure angle

## Ingreso Solidario- Results

### 2.616.744\* Reached beneficiaries

54% (1.394.000)  
households already  
had a deposit product  
in the financial system

22 financial institutions  
participated.  
In less than 2 weeks  
the beneficiaries  
were identified and  
in 5 days the transfer  
was made

37% (964.200)  
households were financially  
included, 85% through digital  
products and 15% in person

Davivienda: 425.000  
Bancolombia: 269.400  
Bancamía: 135.000  
Movii: 139.000

9% (247.900)  
households in rural areas  
received the payment  
through bank transfers

Banco Agrario: 169.000  
Bancolombia: 47.000  
BCS: 30.900  
Movii: 1.000

- About 53% of the beneficiaries are women and 47% men
- 40% of the households receiving transfers from *Ingreso Solidario* are classified in SISBEN group B (poverty) and 11% are part of group A (extreme poverty)
- 66% of the beneficiaries received the transfers through the digital wallet that they downloaded



# 1. COVID-19 response from a payments and market infrastructure angle

## Ingreso Solidario- Financial Inclusion Results

- Financial inclusion achieved by *Ingreso Solidario* is a powerful and important public policy tool
- Colombia should take advantage of the positive externalities to help overcome informality and the cost of cash-based transactions

### Impact 957.000

households financially included by *Ingreso Solidario* in 2 months

### Digital Use 62%

households have used the money transferred for payments and purchases through digital channels

### Confidence 45%

households have deposited their own monetary resources in the accounts opened

### Empowerment 60%

house heads are women that are accessing the financial system for first time



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## 2. Domestic payments infrastructure and COVID-19

A. SIF-ACHCENIT integration

B. Payments engine-CENIT integration



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A. SIIF-ACHCENIT integration

B. Payments engine-CENIT integration





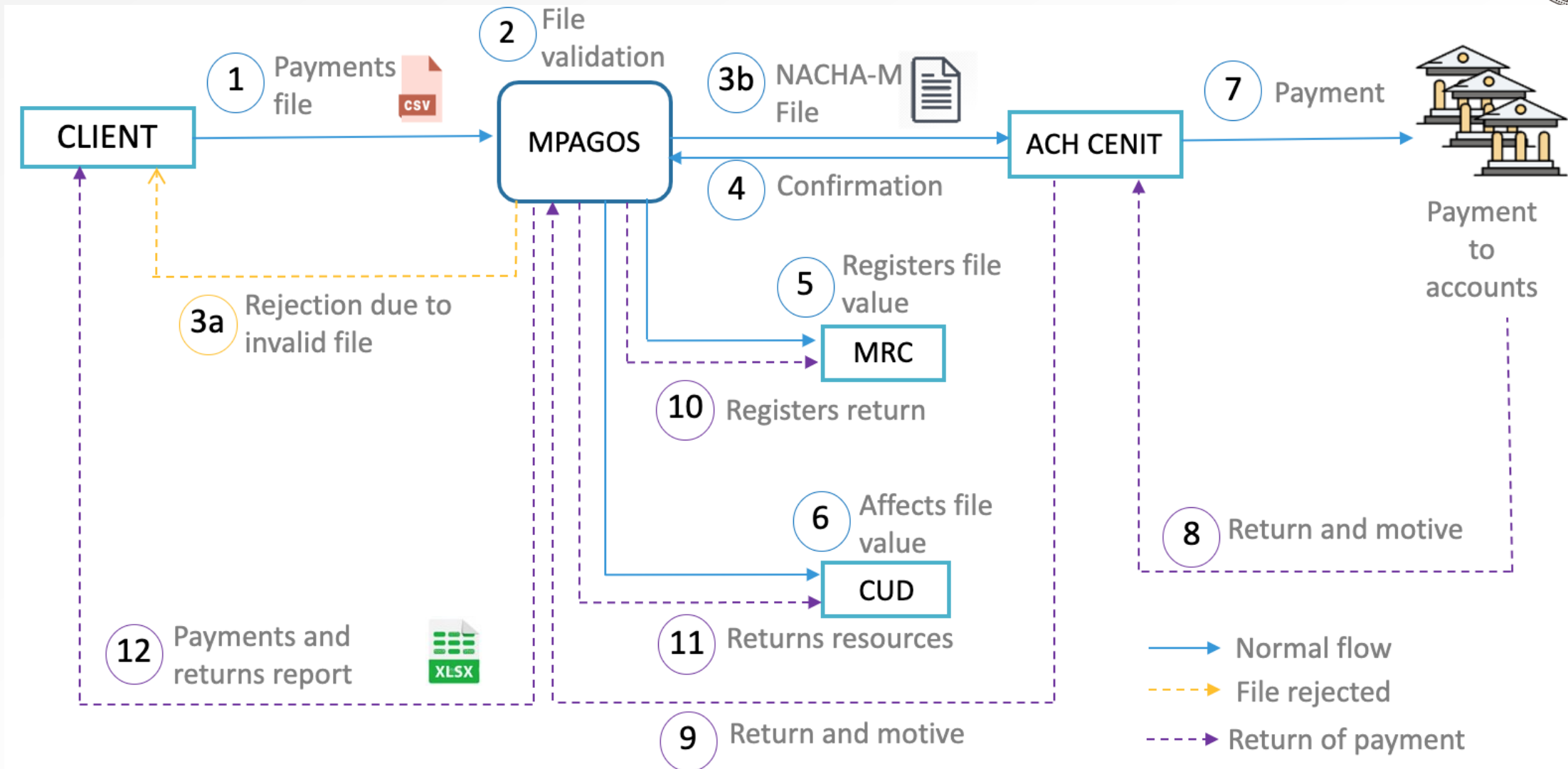
## 2. Payments engine-CENIT integration

### Input file

Account	Entity	Account number	ID	Name of the beneficiary	Payment date	Amount
S. Savings C. Checking			12. TI 13. CC			



## 2. Payments engine-CENIT integration





# Agenda

3. Engagements in CBDC, fast payments and other initiatives

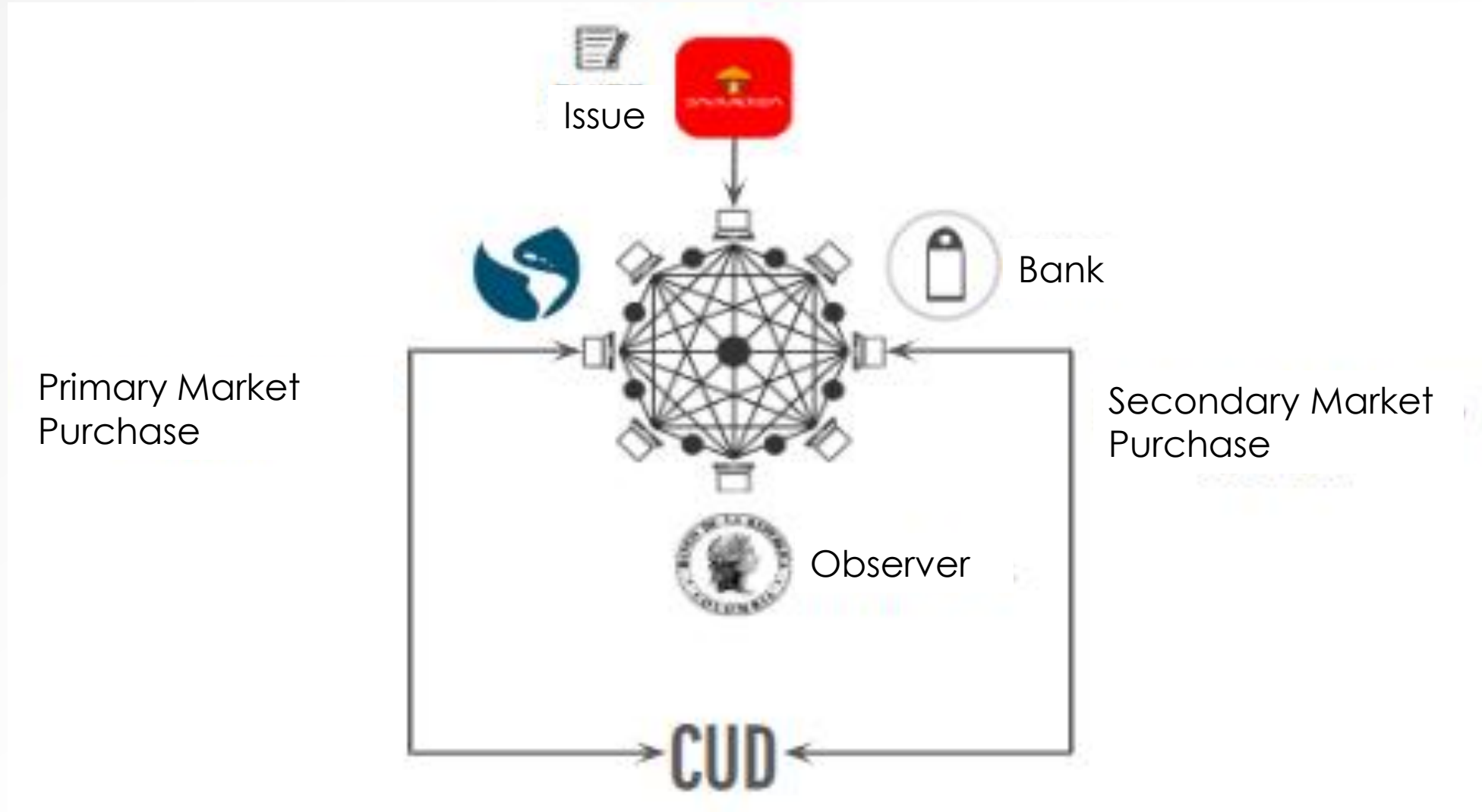
A. Decentralized issuing and transaction of private debt

B. P2B & B2B Payments with decentralized registry and settlement



### 3. Issuance and transaction of bonds using blockchain technology

#### Trading and Settlement





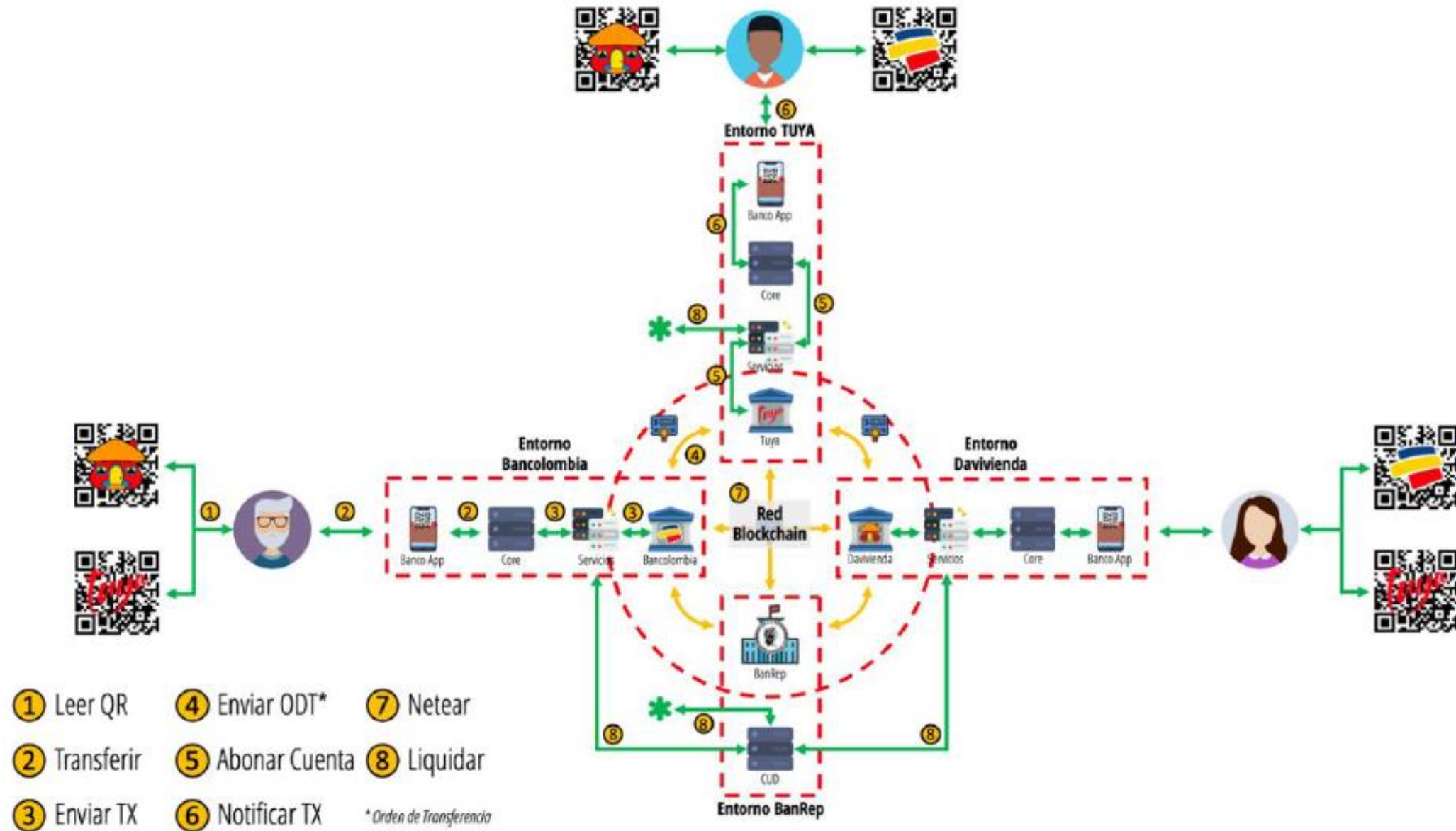
# Agenda

## 3. Engagements in CBDC, fast payments and other initiatives

- A. Decentralized issuing and transaction of private debt
- B. P2B & B2B Payments with decentralized registry and settlement



### 3. QR payments using blockchain networks





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