

V Fintech Forum Meeting

Digital meeting, March 23-25, 2022

Agenda

Meeting's format: Attendants will be Fintech Forum members and senior representatives from CEMLA's central banks membership working on Fintech issues. Each presentation will be followed by a Q&A session. There will be a daily break of 15 minutes.

Platform: Zoom

Working language: Simultaneous interpretation, Spanish- English.

Wednesday, March 23, Mexico City local time (UTC -6)

Moderated by Isela-Elizabeth Téllez-León, CEMLA

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| 09:00 – 09:20 | Welcome remarks
<i>Dr. Manuel Ramos-Francia, Director General, CEMLA</i>
<i>Dr. Juan Ayuso, Central Bank of Spain</i> |
| 09:20 – 10:20 | Keynote lecture. Stablecoins vs. traditional cryptoassets: distinctive features, market evolution and future trends <ul style="list-style-type: none">• <i>Professor Rodney Garratt, University of California Santa Barbara</i> |
| 10:20 – 10:35 | <i>Break</i> |
| 10:35 – 12:00 | Session 1. Potential benefits and risks of stablecoins for the financial system (regarding: cross-border payments, financial inclusion, stabilization mechanism, governance, economic behavior, legal, AML and risks related to financial integrity) <ul style="list-style-type: none">• <i>Harish Natarajan, Lead Financial Sector Specialist with the Payment Systems Development Group, World Bank</i>• <i>David C. Mills, Associate Director, Fed Board</i> |
| 12:00 | End of 1 st day |

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Thursday, March 24, Mexico City local time (UTC -6)

Moderated by José Manuel Marqués, Central Bank of Spain

- 9:00 – 10:30 **Session 2. Understanding the digital payments landscape: central bank digital currencies, cryptoassets and stablecoins**
- *Alenka Grealish, Celent*
 - *Keith Bear, Fellow at the Centre for Alternative Finance, Judge Business School, University of Cambridge*
 - *Jan Paulick, Bundesbank*
- 10:30 – 10:45 *Break*
- 10:45 – 12:15 **Session 3. Regulatory and legal challenges of stablecoins and potential public policy responses – an overview from selected jurisdictions**
- *Jon Frost, Senior Economist, BIS Innovation and the Digital Economy*
 - *Arif Ismail, Deputy Division Chief: Payment & Infrastructure at IMF*
- 12:15 End of 2nd day

Friday, March 25, Mexico City local time (UTC -6)

Moderated by Isela-Elizabeth Téllez-León, CEMLA

- 9:00 – 10:00 **Keynote address. Bigtechs and the economics of data**
- *Stijn Claessens, Head of Financial Stability Policy and Deputy Head of the Monetary and Economic Department, BIS*
- 10:00 – 11:00 **Keynote lecture. Bigtechs as critical providers of financial services: a consolidating landscape?**
- *Professor Barry Eichengreen, University of California, Berkeley*
- 11:00 – 11:15 *Break*
- 11:15 – 12:15 **Session 4. Organization: Roundtable on challenges ahead and Fintech Forum's initiatives**
- *Isela-Elizabeth Téllez-León, CEMLA*
 - *José Manuel Marqués, Central Bank of Spain*
 - *Jorge Ponce, Central Bank of Uruguay*
- 12:15 – 12:30 **Closing remarks and end of the meeting**
- *José Manuel Marqués, Central Bank of Spain*
 - *Isela-Elizabeth Téllez-León, CEMLA*
- 12:30 End of Meeting