

CXII MEETING OF GOVERNORS OF CENTRAL BANKS MEMBERS OF CEMLA

SEVILLE, SPAIN

May 5 - 6, 2022

Note for the Meeting 

THURSDAY

05
MAY
2022

13:00 – 15:00

Registration

14:00 – 15:30

Cocktail/Welcome Meal

15:30 – 15:45

Protocolary act and welcome

- Pablo Hernández de Cos, Governor, *Banco de España*
- Manuel Ramos Francia, General Director, *CEMLA*

15:45 – 16:45

KEYNOTE SESSION 1:

Presents: Pablo Hernández de Cos, Governor, *Banco de España*

Central Bank Digital Currencies

Speaker:

- Agustín Carstens, General Manager, *BIS*

16:45 – 17:45

SESSION I:

Presents: Pablo Hernández de Cos, Governor, *Banco de España*

International and regional economic and financial perspectives

Speakers (30 minutes each):

- Ilan Goldfajn, Director of the Western Hemisphere, *IMF*
- Manuel Ramos Francia, General Director, *CEMLA*

17:45 – 19:15

Meeting of the Board of Governors of CEMLA

Chair: Leonardo Villar, General Manager, *Banco de la República*

20:00

Dinner offered by the Governor of the *Banco de España*, Pablo Hernández de Cos, in honor of the governors and other delegates

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FRIDAY
06
MAY
2022

09:00 – 10:00

SESSION II:

Chair: Manuel Ramos Francia, General Director, *CEMLA*

Normalization of Monetary Policy after the pandemic and in the face of new shocks to energy and food prices and new disruptions to production chains

Speakers (15 minutes each):

- Trevor Reeve, Director of the Division of Monetary Affairs, *FED*
- Leonardo Villar Gómez, General Manager, *Banco de la República (Colombia)*
- Victoria Rodríguez Ceja, Governor, *Banco de México*
- Pablo Hernández de Cos, Governor, *Banco de España*

10:00 – 10:30

Coffee and Group Photography

10:30 – 11:45

SESSION II (cont.):

Chair: Manuel Ramos Francia, General Director, *CEMLA*

Normalization of Monetary Policy after the pandemic and in the face of new shocks to energy and food prices and new disruptions to production chains

Speakers (15 minutes each):

- Julio Velarde, President, *Banco Central de Reserva del Perú*
- Jorge Carrera, Vice President, *Banco Central de la República Argentina*
- Beltrán de Ramón, General Manager, *Banco Central de Chile*

General Discussion (30 mins.)

11:45 – 12:15

SESSION III:

Presents: Pablo Hernández de Cos, Governor, *Banco de España*

Presentation C-GARP (CEMLA – Growth-at-Risk Project)

Speaker:

- Manuel Ramos Francia, General Director, *CEMLA*

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12:15 – 13:15

KEYNOTE SESSION 2:

Presents: Manuel Ramos Francia, General Director, *CEMLA*

Challenges for Monetary Policy Worldwide

Speaker:

- Willem Buiter, Adjunct Professor of International and Public Affairs at Columbia University and an Adjunct Senior Fellow at the Council on Foreign Relations

13:15 – 15:00

Lunch

15:00 – 15:15

KEYNOTE SESSION 3:

Presents: Pablo Hernández de Cos, Governor, *Banco de España*

Challenges to financial stability in the current environment

Speaker:

- Luis de Guindos, Vice President, *European Central Bank*

15:15 – 15:45

SESSION IV:

Presents: Manuel Ramos Francia, General Director, *CEMLA*

Recent Topics Discussed at the Basel Committee on Banking Supervision

Speaker:

- Pablo Hernández de Cos, Governor, *Banco de España*

15:45 – 16:00

Coffee

16:00 – 17:00

KEYNOTE SESSION 4:

Presents: Pablo Hernández de Cos, Governor, *Banco de España*

The war in Ukraine. Implications for the international economic order

Speaker:

- Gillian Tett, Chair Editorial Board, Editor-at-large, *Financial Times*

17:00 – 17:15

Thanking and Closing of the event

- Pablo Hernández de Cos, Governor, *Banco de España*
- Manuel Ramos Francia, General Director, *CEMLA*