

## Virtual Policy Implementation Meeting: Liquidity Risk Scenario Analysis

Jointly organized by the Center for Latin American Monetary Studies (CEMLA) and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS)

CEMLA / Mexico City

Videoconference, 4 - 5 March, 2025

TUESDAY

4

MARCH  
2025

(UTC -6)

09:00 – 09:05

### Welcome remarks

**Matias Ossandon-Busch**, Director of Financial Stability, CEMLA

09:05 – 10:00

### Session 1: An overview of range of practices

Authorities can take different approaches to assess liquidity risk in the banking sector. First, they can rely on liquidity stress testing exercises conducted by individual banks, with a supervisory focus. Second, they can run in-house stress tests, focusing on the banking sector. Third, they can conduct liquidity assessment exercises that go beyond the banking sector, and that help to assess interactions between banks and non-bank financial institutions (NBFIs). This session provides an overview of such approaches, focusing on exercises conducted by central banks. Three different examples will be discussed and compared.

**Moderator:** Patrizia Baudino, Senior Advisor, FSI

#### Speakers:

**Johannes Forss Sandahl**, Head of the Liquidity and Strategy Unit, Financial Stability Department, Sveriges Riksbank

**John Kelly**, Senior Technical Specialist, Liquidity and ALM

**Christoffer Kok**, Head of Division, DG Horizontal Line Supervision, European Central Bank / Single Supervisory Mechanism

**Jamie McKerchar**, Senior Manager, Bank of England

10:00 – 10:30

### Questions & Answers session – all participants

10:30

### End of session

WEDNESDAY

**5**  
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09:00 – 09:30

**Lessons learned from the 2023 banking turmoil****Moderator:** Peter Karlström, Senior Economist, CEMLA**Speaker:** Jose M. Berrospide, Assistant Director in the Division of Financial Stability, Federal Reserve Board

09:30 – 10:30

**Session 2: Focus on the Americas**

Although banking sectors in Latin America were not directly affected by the banking sector turmoil that originated in the US and Switzerland in 2023, authorities have kept monitoring liquidity risk closely, as this is a main source of fragility for banks. This session zooms in on approaches taken by jurisdictions in the region, to better understand how central banks can best monitor liquidity risk using scenario analysis and stress tests.

**Moderator:** Peter Karlström, Senior Economist, CEMLA**Speakers:****Jorge Luis García**, Director of Financial Stability, Banco de México**Henrique Lacerda**, Coordinator of the Banking Liquidity Risk Unit, Banco Central do Brasil**Miguel Fuentes**, Head of Financial Stability, Banco Central de Chile

10:30 – 11:00

**Questions & Answers session – all participants**

11:00

**Closing remarks and end of the seminar****Event format**

The digital event will be held in Zoom with simultaneous translation in Spanish and English. The moderator will ask questions to the presenters. Participants are expected to address their questions to the moderator through the chat function.

The virtual seminar will be recorded for internal use only. Chatham House Rules will apply. Participation will be by invitation only.