

CALL FOR PAPERS

III Regional Conference on Payments and Financial Market Infrastructures

Montevideo, Uruguay, September 24-25, 2025

Payment systems and financial market infrastructures (FMIs) are rapidly evolving, presenting new opportunities and challenges for emerging economies. Innovation and new technologies call for the strengthening and consolidation of FMIs as a safer and more efficient backbone for the financial system. While these developments can enhance efficiency, competition, and financial inclusion, they also raise important public policy questions regarding how to unlock these opportunities and mitigate potential risks. Central banks have recently focused on several key issues, including public versus private provision of FMIs, the growth of FinTech and the crypto ecosystem and its regulation, Central Bank Digital Currencies (CBDC), cross-border payments, and the oversight and risk management of financial innovations, among others.

The **Center for Latin American Monetary Studies (CEMLA)** and the **Banco Central del Uruguay (BCU)** invite researchers from academia, central banks, and other public and private institutions from Latin America, the Caribbean, and abroad to participate in our joint conference and contribute to the discussion on these important developments.

The conference will feature keynote addresses and academic sessions that highlight the latest advancements in the field.

Topics

We encourage the submission of work related to, but not limited to, the following topics:

- Developments in retail payments and policy implications: Fintech, fast or instant payments, central bank digital currencies (CBDC), and public versus private provision of retail payment services.
- Developments in wholesale FMIs: custody, trading, liquidity, settlement, and risk management.
- Developments in cross-border payments: Fintech, integration of fast or instant payments, multi central bank digital currencies (m-CBDC), and other private emerging business models.
- Payments regulation: cybersecurity, interchange fees, accessibility and interoperability, regulatory sandboxes, new payment service providers.
- Cash and cashless payments: trends and factors driving the use of alternative payment methods.
- FMI, financial stability, and monetary policy.
- New technologies in FMIs: use of distributed ledger technology (DLT), artificial intelligence (AI), and machine learning (ML).

- Novel applications of FMI datasets: utilization of new datasets, big data or data science in financial stability, monetary policy, financial supervision, oversight, and regulation.

Submission and relevant dates

Preference will be given to completed papers, but summaries and extended abstracts will also be considered. Papers should be submitted to: dimf@cemla.org

- April 10, 2025: Submission deadline
- July 14, 2025: Decision results
- August 29, 2025: Submission of final version of accepted papers

In-person participation is encouraged for speakers and discussants, although hybrid sessions could be arranged for those with travel restrictions. Travel and accommodation for presenting authors should be covered by their respective institutions.

Scientific Committee:

Ana Claudia de los Heros, [Banco Central del Uruguay](#)
Anneke Kosse, [Bank for International Settlements](#)
Biliana Alexandrova, [Banco de México](#)
Carlos Arango-Arango, [Banco de la República](#)
Carlos León, [FNA](#)
Gabriela Alves Werb, [Deutsche Bundesbank](#)
Gerardo Hernández-del-Valle, [Center for Latin American Monetary Studies](#)
James Chapman, [Bank of Canada](#)
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Jorge Ponce, [Banco Central del Uruguay](#)
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Organizing Committee:

Ana Claudia de los Heros, [Banco Central del Uruguay](#)
Gerardo Hernández-del-Valle, [Center for Latin American Monetary Studies](#)
Jorge Ponce, [Banco Central del Uruguay](#)

Publication

Authors of selected papers for the conference will be invited to submit their work to the Latin American Journal of Central Banking (<https://www.cemla.org/lajcb/index.html>).