Call for Papers

5th CEMLA/Dallas Fed Financial Stability Workshop

CEMLA Headquarters, Mexico City

November 12-13, 2026 | In person

The **Center for Latin American Monetary Studies (CEMLA)** and the **Federal Reserve Bank of Dallas** invite submissions to their **5th Financial Stability Workshop**, to be held on **November 12 and 13, 2026**, in person at **CEMLA headquarters in Mexico City**. We invite theoretical and empirical submissions focusing on the interplay between financial intermediation, banking, macro-financial risks, and financial stability. Submissions may address, but are not limited to, the following topics:

1. **International finance, external dollar funding, and the global financial cycle**; capital flows, external dollar funding and dollar liquidity, sovereign debt sustainability, bond markets, global financial spillovers, and cross-border banking and capital-market transmission
2. **Macroprudential policy and NBFI resilience**; macroprudential design and transmission, systemic risks in non-bank financial intermediation, market liquidity, funding fragilities, leverage, contagion, stress testing, and policy tools for NBFIs
3. **Digital finance, payments, and crypto assets**; cross-border payments, payment-system resilience, instant payments, crypto assets, stablecoins, DeFi, tokenization, CBDCs, and financial inclusion through payments
4. **Artificial intelligence and financial-stability risk monitoring**; AI adoption in finance, implications for financial stability, model and data risk, supervisory technology, financial-stability surveillance, data gaps, early-warning systems, and stress-testing infrastructure
5. **Geopolitical fragmentation, liquidity risk, real estate, and asset-market vulnerabilities**; geopolitical tensions, trade fragmentation, liquidity risk, market functioning, commercial and residential real estate, asset valuations, bond-market strains, and fragile balance sheets

CEMLA invites submissions for a special sponsored session dedicated to discussing outstanding research relevant for **Latin America and the Caribbean**. Authors indicating in their submission a preference for a dual-track submission will have publication opportunities in the **Latin American Journal of Central Banking** and funding to support their participation in the workshop.

There are no registration or submission fees; however, participants are expected to cover their travel expenses. **Each accepted paper will be paired with an invited discussant**. Previous versions of the workshop can be reviewed on the conference website.

Venue	CEMLA Headquarters Durango 54, Colonia Roma Norte, Alcaldía Cuauhtémoc, 06700, Mexico City, Mexico
Submission deadline	August 9, 2026. Please submit papers to fsworkshop@cemla.org using the subject line "Submission - FSW".
Acceptance notifications	September 2026. Authors will be informed of the final acceptance.
Keynote Speaker	David Andolfatto, Miami Herbert Business School, University of Miami
Scientific Committee	Alessio Saretto, *Federal Reserve Bank of Dallas* Ali Ozdagli, *Federal Reserve Bank of Dallas* Andreas Uthemann, *Bank of Canada* Camelia Minoiu, *Federal Reserve Bank of Atlanta* Christopher Clayton, *Yale School of Management* Daniel Azar Pablo, *Federal Reserve Bank of New York* Douglas Araujo, *Banco Central do Brasil* Emil Verner, *MIT* Eugenio Cerutti, *International Monetary Fund* Georgia Bush, *Banco de México* Gustavo Leyva, *CEMLA* Iñaki Aldasoro, *Bank for International Settlements* Jens Christensen, *Federal Reserve Bank of San Francisco* Karsten Müller, *NUS* Matias Ossandon Busch, *Banco de España* Nicola Cetorelli, *NY Fed* Óscar Arce, *European Central Bank* Peter Karlström, *CEMLA* Rashad Ahmed, *Andersen Institute for Finance and Economics*

	Rhys Michael Bidder, *Independent consultant / executive education; former King's College London* Ricardo Correa, *Federal Reserve Board* Robin Lumsdaine, *American University* Scott Davis, *Federal Reserve Bank of Dallas* Stephen G. Cecchetti, *Brandeis University* Valentina Bruno, *American University* Yao Zeng, *Wharton School, University of Pennsylvania*

Program Co-chairs: Enrique Martínez-García (Dallas Fed), Peter Karlström (CEMLA) and Gustavo Leyva (CEMLA).

***Dissemination policy:** Selected papers and presentations will be made available on the conference website and may be livestreamed or recorded for public dissemination (e.g., via YouTube). These materials will not be formally published in any journal or conference proceedings.